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# **Insights from COP27** **Evolving Norms and Work Programmes**

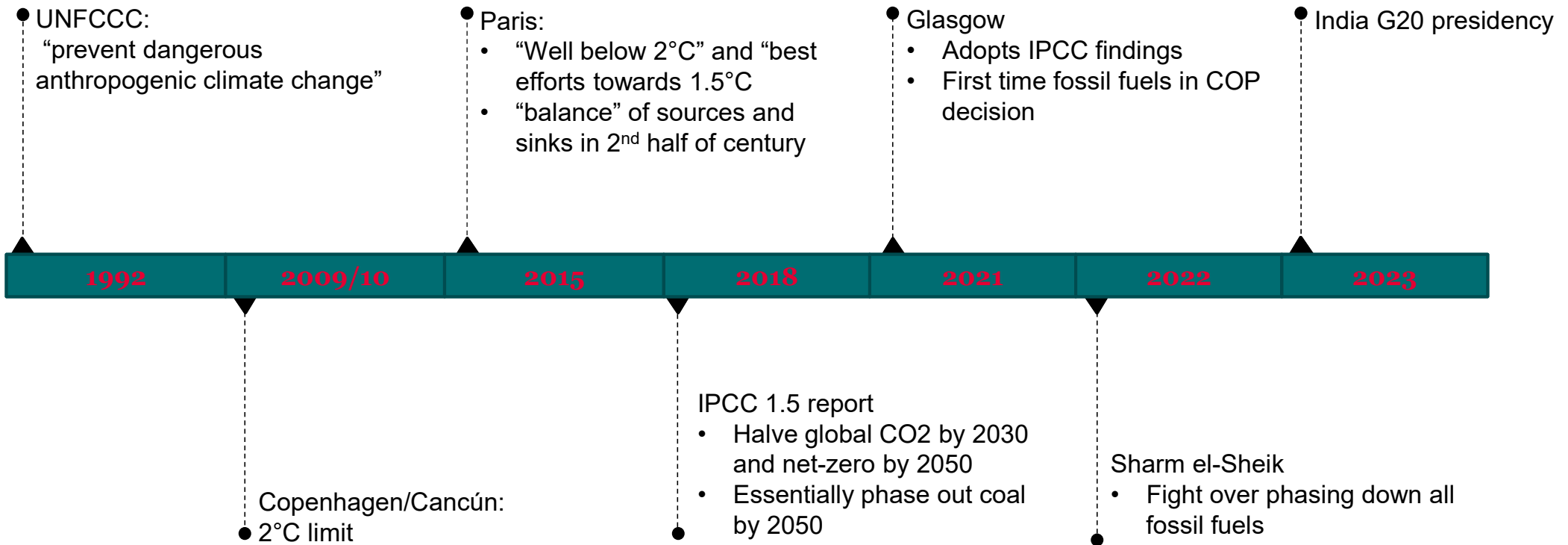
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Wolfgang Obergassel, Wuppertal Institute

## “Implementation COP” with a Full Agenda

- **Adaptation**
  - Global goal
  - Finance implementation
- **Finance**
  - Missing 100bn goal
  - New quantified global goal
  - “Bridgetown Initiative”: reform of entire global financial system
  - Fund for loss and damage
  - and many other sub-topics
- **Mitigation**
  - Cover decision
  - Work programme to enhance mitigation ambition and implementation
  - Full operationalisation of Article 6
- **Global Stocktake**
- **Breakthrough Agenda**

# Evolving Norms



## Acceleration of the NDC Cycle

- **PA:**
  - new or updated NDCs every five years
  - May strengthen NDCs at every time
- **But “ratchet” insufficient**
  - Currently stabilisation instead of halving emissions by 2030
  - NDCs due in 2025 are for post-2030 – i.e. too late
- **Glasgow:**
  - UK pushed for strengthened NDCs by Glasgow
  - Call to strengthen NDCs by end of 2022, repeated in Sharm el-Sheikh
  - New work programme to strengthen ambition and implementation “in this critical decade”
- From “may strengthen NDCs at any time” to “should strengthen NDCs – and implementation - all the time”

- Key Key to claim that Glasgow “kept 1.5 alive”
- EU, many other OECD and some developing country groups wanted sectoral perspective
- Aim to further refine the signals, e.g. sectoral benchmarks, roadmaps, PAMs and best practices
- But LMDCs fear of imposition of new commitments
- Outcome: “broad scope”, inventory sectors and thematic areas of IPCC WG3
- Co-facilitators have discretion to set topics
- Coupling with “investment-focused events”

## From Norms to Practice?

- Germany/EU demanded strong mitigation outcome
- But at same time
  - Expanding (infrastructure for) LNG imports
  - E.g. new deal with Qatar ca. 3% of current gas demand annually from 2026 to at least 2041 – no help in short term and hardly compatible with legal target of climate neutrality by 2045
  - Weakening of Glasgow pledge to stop international fossil finance

*Wolfgang Obergassel | [wolfgang.obergassel@wupperinst.org](mailto:wolfgang.obergassel@wupperinst.org)*

## Many thanks for your attention

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