

COP27 and beyond

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Issues at the level of Ministerial and Presidency Consultations

Adaptation, Finance and LnD

- Global Goal on Adaptation
- Finance, in particular, the New Collective Quantified Goal on Climate Finance
- **Financing for Loss and Damage**

Mitigation

- Mitigation Work Programme
- Article 6 of the Paris Agreement and Other Related Mechanism Issues

- Presidency consultations on decision 1/CP.27, 1/CMP.17 and 1/CMA.4 (**Cover Decisions**)

Key outcomes

- Decision -/CP.27 -/CMA.4 Funding arrangements for responding to **loss and damage** associated with the adverse effects of climate change, including a focus on addressing loss and damage
 - Decide to establish **new funding arrangements** for assisting developing countries that are particularly vulnerable to the adverse effects of climate change, in responding to loss and damage, including with a focus on addressing loss and damage ...;
 - Also decide ... to establish **a fund** for responding to loss and damage whose mandate includes a focus on addressing loss and damage;
- Decision -/CP.27 -/CMA.4 Sharm el-Sheikh Implementation Plan (COP/CMA)
 - Para -/7. **Reaffirms the Paris Agreement temperature goal** of holding the increase in the global average temperature to well below 2 °C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5 °C above pre-industrial levels, recognizing that this would significantly reduce the risks and impacts of climate change;
 - Para 4/8. ... and resolves to pursue **further** efforts to limit the temperature increase to 1.5 °C;

Towards COP 28 and 29

	COP27, 2022	COP28, 2023	COP29, 2024
Loss and Damage	Established new funding arrangements in responding to LnD Established a fund for responding to LnD	Operationalizing the funding arrangements, including the fund	
Adaptation	Initiated the development of a framework for the global goal on adaptation	The framework being adopted	
Finance	Decided to continue its deliberations		Setting a new collective quantified goal on climate finance
Global Stocktake	1 st technical assessment	Consideration of outputs	

Initiatives launched at the sideline of COP27

9 November	Energy Transition Accelerator	U.S., The Rockefeller Foundation, and the Bezos Earth Fund announced a partnership to work toward the creation of an Energy Transition Accelerator (ETA) intended to catalyze private capital to accelerate the deployment of renewable power and the retirement of fossil fuel assets in developing countries . The goal of the partnership is to establish a high-integrity framework , and the ETA will produce verified greenhouse gas emission reductions
15 November	Just Energy Transition Partnership in Indonesia	Indonesia and the International Partners Group (IPG) of likeminded countries, co-led by the United States and Japan, and including Canada, Denmark, the European Union, France, Germany, Italy, Norway, and the United Kingdom, launched a Just Energy Transition Partnership (JETP). The partnership supports an ambitious and just power sector transition in Indonesia .
16 November	Paris Agreement Article 6 Implementation Partnership	Japan launched the "Paris Agreement Article 6 Implementation Partnership" towards the development of high integrity carbon markets . The partnership promotes international collaboration for capacity building related to the Paris Agreement Article 6, including by sharing good practices and supporting the implementation of Article 6.

Opportunities for Germany and Japan to cooperate

- How to accelerate:
 - In adaptation, and loss and damage: Business contribution by supplying their technologies and services
 - In mitigation: International cooperation (partnership) with developing countries especially in energy transition for scaling up mitigation ambition and implementation
 - Sectoral approaches in industrial subsectors